



London and St. Thomas Residential Market Activity and MLS® Home Price Index Report March 2022





London and St. Thomas MLS® Residential Market Activity



		Compared to °					
Actual	March 2022	March 2021	March 2020	March 2019	March 2017	March 2015	March 2012
Sales Activity	1,049	-13.6	37.5	41.4	-6.8	48.0	47.1
Dollar Volume	\$864,327,936	11.8	152.4	191.5	128.9	363.9	404.8
New Listings	1,544	4.4	35.7	49.8	19.5	13.4	11.1
Active Listings	664	20.5	-47.6	-42.5	-42.9	-74.4	-76.6
Sales to New Listings Ratio ¹	67.9	82.1	67.0	72.0	87.2	52.1	51.3
Months of Inventory ²	0.6	0.5	1.7	1.6	1.0	3.7	4.0
Average Price	\$823,954	29.4	83.6	106.2	145.7	213.5	243.1
Median Price	\$780,000	30.0	85.7	106.1	155.7	229.1	249.8
Sale to List Price Ratio ³	120.3	115.1	104.2	104.0	102.2	97.5	97.6
Median Days on Market	7.0	6.0	6.0	8.0	12.0	31.0	30.0

		Compared to °					
Year-to-date	March 2022	March 2021	March 2020	March 2019	March 2017	March 2015	March 2012
Sales Activity	2,398	-7.3	25.9	38.6	2.3	46.0	38.0
Dollar Volume	\$1,956,973,305	21.3	130.5	185.5	160.0	372.3	377.9
New Listings	3,234	5.1	12.4	26.5	9.1	-3.7	-13.5
Active Listings ^⁴	446	-5.3	-60.4	-57.3	-61.6	-81.2	-82.7
Sales to New Listings Ratio 5	74.1	84.0	66.2	67.7	79.0	48.9	46.5
Months of Inventory	0.6	0.5	1.8	1.8	1.5	4.3	4.5
Average Price	\$816,086	30.8	83.1	106.0	154.0	223.4	246.4
Median Price	\$773,500	31.1	84.1	108.4	166.7	234.5	259.8
Sale to List Price Ratio ⁷	120.8	113.8	103.5	103.3	101.1	97.5	97.4
Median Days on Market	7.0	6.0	8.0	9.0	15.0	32.0	32.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

⁷ Sale price / list price * 100; average for all homes sold so far this year.



London and St. Thomas MLS® Residential Market Activity



Sales Activity (March only)



Active Listings (March only)



New Listings (March only)



Months of Inventory (March only)



MLS® HPI Composite Benchmark Price and Average Price





London and St. Thomas MLS® Residential Market Activity



Sales Activity (March Year-to-date)



Active Listings ¹(March Year-to-date)



New Listings (March Year-to-date)



Months of Inventory ²(March Year-to-date)





London and St. Thomas MLS® Single Family Market Activity



		Compared to [°]					
Actual	March 2022	March 2021	March 2020	March 2019	March 2017	March 2015	March 2012
Sales Activity	756	-14.4	35.2	35.5	-15.5	36.2	32.4
Dollar Volume	\$676,095,386	10.0	149.5	180.2	106.8	327.1	359.4
New Listings	1,083	-0.9	23.6	33.0	6.7	0.7	-2.1
Active Listings	466	17.7	-55.9	-52.1	-46.3	-76.2	-79.1
Sales to New Listings Ratio ¹	69.8	80.8	63.8	68.6	88.2	51.6	51.6
Months of Inventory ²	0.6	0.4	1.9	1.7	1.0	3.5	3.9
Average Price	\$894,306	28.4	84.5	106.8	144.8	213.5	247.0
Median Price	\$825,500	26.8	83.4	107.1	150.2	229.2	241.8
Sale to List Price Ratio ³	120.0	115.3	104.2	103.3	102.6	97.7	97.6
Median Days on Market	7.0	6.0	7.0	8.0	10.0	26.0	29.0

		Compared to °					
Year-to-date	March 2022	March 2021	March 2020	March 2019	March 2017	March 2015	March 2012
Sales Activity	1,708	-10.3	27.0	32.2	-6.9	33.1	24.3
Dollar Volume	\$1,526,643,688	17.5	132.7	175.5	138.4	336.2	336.8
New Listings	2,301	1.6	7.7	14.9	0.0	-11.7	-21.6
Active Listings ^⁴	324	-4.4	-65.4	-62.8	-63.0	-81.8	-84.1
Sales to New Listings Ratio 5	74.2	84.1	62.9	64.5	79.8	49.2	46.8
Months of Inventory	0.6	0.5	2.1	2.0	1.4	4.2	4.4
Average Price	\$893,819	31.0	83.3	108.4	156.1	227.6	251.4
Median Price	\$825,119	28.9	79.4	107.5	159.6	234.1	258.7
Sale to List Price Ratio ⁷	120.7	113.8	103.2	102.6	101.3	97.5	97.5
Median Days on Market	7.0	6.0	8.0	9.0	13.0	29.0	31.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

⁷ Sale price / list price * 100; average for all homes sold so far this year.



London and St. Thomas MLS® Single Family Market Activity



Sales Activity (March only)



Active Listings (March only)



New Listings (March only)



Months of Inventory (March only)



MLS® HPI Single Family Benchmark Price and Average Price





London and St. Thomas MLS® Single Family Market Activity



Sales Activity (March Year-to-date)



Active Listings ¹(March Year-to-date)



New Listings (March Year-to-date)



Months of Inventory ²(March Year-to-date)





London and St. Thomas MLS® Condo Townhouse Market Activity



		Compared to °					
Actual	March 2022	March 2021	March 2020	March 2019	March 2017	March 2015	March 2012
Sales Activity	140	-19.5	40.0	53.8	6.1	70.7	59.1
Dollar Volume	\$96,906,237	9.9	168.1	211.2	223.5	515.0	536.3
New Listings	238	18.4	66.4	114.4	65.3	68.8	54.5
Active Listings	103	94.3	47.1	45.1	8.4	-63.9	-65.1
Sales to New Listings Ratio ¹	58.8	86.6	69.9	82.0	91.7	58.2	57.1
Months of Inventory ²	0.7	0.3	0.7	0.8	0.7	3.5	3.4
Average Price	\$692,187	36.6	91.5	102.3	205.0	260.2	299.9
Median Price	\$675,000	34.7	98.2	98.5	208.2	287.9	322.1
Sale to List Price Ratio ³	123.0	117.0	106.1	108.7	102.0	97.6	97.6
Median Days on Market	7.0	6.0	5.0	6.0	14.5	37.0	31.0

		Compared to [°]					
Year-to-date	March 2022	March 2021	March 2020	March 2019	March 2017	March 2015	March 2012
Sales Activity	342	2.4	38.5	60.6	14.8	80.0	54.1
Dollar Volume	\$231,541,215	39.6	158.8	231.1	247.2	540.3	508.2
New Listings	484	23.2	54.1	79.9	44.5	25.1	9.0
Active Listings ^⁴	57	50.0	5.6	5.6	-35.7	-78.4	-79.2
Sales to New Listings Ratio \degree	70.7	85.0	78.7	79.2	89.0	49.1	50.0
Months of Inventory \degree	0.5	0.3	0.7	0.8	0.9	4.2	3.7
Average Price	\$677,021	36.3	86.9	106.2	202.5	255.7	294.8
Median Price	\$660,000	38.9	88.6	119.8	202.8	282.6	317.1
Sale to List Price Ratio ⁷	125.3	117.6	105.9	107.2	101.4	97.5	97.5
Median Days on Market	6.0	6.0	6.0	6.0	15.0	38.0	32.5

¹ Sales / new listings * 100; compared to levels from previous periods.

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⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

⁷ Sale price / list price * 100; average for all homes sold so far this year.



London and St. Thomas MLS® Condo Townhouse Market Activity



Sales Activity (March only)



Active Listings (March only)



New Listings (March only)



Months of Inventory (March only)



MLS® HPI Townhouse Benchmark Price and Average Price





London and St. Thomas MLS® Condo Townhouse Market Activity



Sales Activity (March Year-to-date)



Active Listings ¹(March Year-to-date)



New Listings (March Year-to-date)



Months of Inventory ²(March Year-to-date)





London and St. Thomas MLS® Apartment Market Activity



		Compared to °					
Actual	March 2022	March 2021	March 2020	March 2019	March 2017	March 2015	March 2012
Sales Activity	107	-7.0	59.7	75.4	21.6	75.4	137.8
Dollar Volume	\$53,709,829	16.3	167.2	283.9	206.9	419.4	686.0
New Listings	144	14.3	92.0	114.9	27.4	17.1	29.7
Active Listings	56	-11.1	-16.4	-11.1	-66.3	-79.9	-77.1
Sales to New Listings Ratio ¹	74.3	91.3	89.3	91.0	77.9	49.6	40.5
Months of Inventory ²	0.5	0.5	1.0	1.0	1.9	4.6	5.4
Average Price	\$501,961	25.0	67.3	118.9	152.4	196.1	230.6
Median Price	\$452,200	20.5	70.1	124.9	161.8	256.1	237.5
Sale to List Price Ratio ³	119.7	111.9	101.4	105.3	98.6	97.2	96.9
Median Days on Market	7.0	6.0	8.0	8.0	26.5	50.0	32.0

		Compared to [°]					
Year-to-date	March 2022	March 2021	March 2020	March 2019	March 2017	March 2015	March 2012
Sales Activity	246	-5.4	15.0	69.7	32.3	66.2	110.3
Dollar Volume	\$118,293,420	21.7	85.5	248.7	204.0	377.1	552.5
New Listings	302	1.3	7.5	63.2	5.6	-5.6	2.7
Active Listings ⁴	39	-39.1	-38.1	-42.6	-76.3	-85.5	-81.7
Sales to New Listings Ratio \degree	81.5	87.2	76.2	78.4	65.0	46.3	39.8
Months of Inventory \circ	0.5	0.7	0.9	1.4	2.7	5.5	5.5
Average Price	\$480,868	28.6	61.4	105.6	129.9	187.0	210.3
Median Price	\$440,500	31.5	65.9	114.9	159.1	214.7	219.4
Sale to List Price Ratio ⁷	117.8	109.7	102.6	104.6	98.3	97.4	97.0
Median Days on Market	7.0	7.0	8.0	9.0	32.5	45.0	40.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

⁷ Sale price / list price * 100; average for all homes sold so far this year.



London and St. Thomas MLS® Apartment Market Activity



Sales Activity (March only)



Active Listings (March only)



New Listings (March only)



Months of Inventory (March only)



MLS® HPI Apartment Benchmark Price and Average Price





London and St. Thomas MLS® Apartment Market Activity



Sales Activity (March Year-to-date)



Active Listings ¹(March Year-to-date)



New Listings (March Year-to-date)



Months of Inventory ²(March Year-to-date)







	MLS [®] Home Price Index Benchmark Price								
			percentage change vs.						
Benchmark Type:	March 2022	1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago		
Composite	\$773,200	3.2	17.6	29.6	37.9	109.8	192.0		
Single Family	\$831,100	1.9	17.0	28.9	33.4	112.7	185.7		
One Storey	\$777,900	6.1	21.9	29.6	40.1	118.1	195.1		
Two Storey	\$884,700	-0.8	13.8	28.3	29.3	108.3	178.3		
Townhouse	\$638,700	7.4	20.5	33.2	49.7	110.0	246.9		
Apartment	\$437,700	9.2	17.8	30.2	91.1	84.8	193.6		



MLS[®] HPI Benchmark Price





Composite 🏫 🏦 開

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1355
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	1
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Single Family 🏦 簡

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1435
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	5974
Number of Fireplaces	1
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers



London and St. Thomas MLS® HPI Benchmark Descriptions



1 Storey 秴

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1202
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	6603
Number of Fireplaces	1
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

2 Storey 🏦

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1670
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	5607
Number of Fireplaces	1
Total Number Of Rooms	11
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers



London and St. Thomas MLS® HPI Benchmark Descriptions



Townhouse 🗰

Features	Value
Above Ground Bedrooms	3
Age Category	16 to 30
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	1
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1265
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	9
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Apartment

Features	Value
Above Ground Bedrooms	2
Age Category	16 to 30
Bedrooms	2
Below Ground Bedrooms	0
Exterior Walls	Masonry
Freshwater Supply	Municipal waterworks
Full Bathrooms	1
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1043
Half Bathrooms	0
Heating Fuel	Electricity
Number of Fireplaces	0
Total Number Of Rooms	7
Type Of Foundation	Poured concrete
Wastewater Disposal	Municipal sewers



London MLS® Residential Market Activity



		Compared to [°]					
Actual	March 2022	March 2021	March 2020	March 2019	March 2017	March 2015	March 2012
Sales Activity	757	-14.7	32.8	38.9	-6.5	41.2	37.6
Dollar Volume	\$611,307,916	9.1	139.3	179.2	118.8	330.8	354.0
New Listings	1,144	4.7	35.9	53.6	21.3	13.5	10.3
Active Listings	463	20.6	-43.2	-35.4	-34.5	-71.8	-75.1
Sales to New Listings Ratio ¹	66.2	81.2	67.7	73.2	85.9	53.2	53.0
Months of Inventory ²	0.6	0.4	1.4	1.3	0.9	3.1	3.4
Average Price	\$807,540	27.8	80.2	101.0	134.2	205.0	229.9
Median Price	\$775,000	29.2	82.8	103.9	146.5	218.9	237.8
Sale to List Price Ratio ³	121.6	116.1	105.2	105.1	103.2	98.0	97.9
Median Days on Market	7.0	6.0	6.0	7.0	11.0	26.0	26.0

		Compared to [®]					
Year-to-date	March 2022	March 2021	March 2020	March 2019	March 2017	March 2015	March 2012
Sales Activity	1,724	-8.2	23.3	36.3	1.8	41.3	28.7
Dollar Volume	\$1,387,048,579	18.3	121.7	175.4	150.0	345.7	335.0
New Listings	2,381	4.2	14.2	30.0	11.1	-3.7	-14.1
Active Listings ^⁴	297	-8.7	-57.9	-53.6	-57.0	-79.8	-82.3
Sales to New Listings Ratio 5	72.4	82.2	67.1	69.1	79.0	49.4	48.3
Months of Inventory	0.5	0.5	1.5	1.5	1.2	3.6	3.8
Average Price	\$804,553	28.9	79.8	102.1	145.7	215.4	238.1
Median Price	\$770,399	30.6	82.6	105.4	156.8	227.8	252.7
Sale to List Price Ratio ⁷	123.0	115.0	104.6	104.5	101.9	97.9	97.7
Median Days on Market	7.0	6.0	7.0	7.0	13.0	27.0	29.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

⁷ Sale price / list price * 100; average for all homes sold so far this year.



London MLS® Residential Market Activity



Sales Activity (March only)



Active Listings (March only)



New Listings (March only)



Months of Inventory (March only)



Average Price and Median Price





London MLS® Residential Market Activity



Sales Activity (March Year-to-date)



Active Listings ¹(March Year-to-date)



New Listings (March Year-to-date)



Months of Inventory ²(March Year-to-date)





Elgin MLS® Residential Market Activity



		Compared to [°]					
Actual	March 2022	March 2021	March 2020	March 2019	March 2017	March 2015	March 2012
Sales Activity	33	-2.9	106.3	50.0	22.2	94.1	73.7
Dollar Volume	\$27,035,011	15.1	315.4	195.8	298.3	481.6	658.5
New Listings	46	0.0	31.4	9.5	24.3	-4.2	31.4
Active Listings	27	-10.0	-51.8	-56.5	-47.1	-78.9	-81.6
Sales to New Listings Ratio ¹	71.7	73.9	45.7	52.4	73.0	35.4	54.3
Months of Inventory ²	0.8	0.9	3.5	2.8	1.9	7.5	7.7
Average Price	\$819,243	18.6	101.4	97.2	225.9	199.6	336.7
Median Price	\$760,000	16.9	98.7	120.3	237.8	253.5	344.4
Sale to List Price Ratio ³	114.0	108.7	103.2	102.0	97.0	95.9	95.0
Median Days on Market	8.0	7.0	7.5	15.5	46.0	65.0	79.0

		Compared to [°]					
Year-to-date	March 2022	March 2021	March 2020	March 2019	March 2017	March 2015	March 2012
Sales Activity	71	-17.4	42.0	73.2	7.6	51.1	42.0
Dollar Volume	\$59,400,057	12.7	189.5	295.6	231.7	394.9	486.9
New Listings	93	-9.7	8.1	20.8	20.8	-13.1	-21.8
Active Listings ^⁴	20	-20.8	-58.5	-60.4	-61.4	-82.8	-86.3
Sales to New Listings Ratio 5	76.3	83.5	58.1	53.2	85.7	43.9	42.0
Months of Inventory	0.9	0.9	2.9	3.8	2.4	7.6	8.9
Average Price	\$836,621	36.5	103.9	128.5	208.3	227.6	313.3
Median Price	\$765,000	28.4	105.4	137.2	201.8	256.6	342.2
Sale to List Price Ratio ⁷	111.0	105.1	99.4	99.6	95.9	95.4	94.8
Median Days on Market	9.0	8.0	16.5	18.0	54.5	71.0	75.5

¹ Sales / new listings * 100; compared to levels from previous periods.

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³ Sale price / list price * 100; average for all homes sold in the current month.

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⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

⁷ Sale price / list price * 100; average for all homes sold so far this year.



Elgin MLS® Residential Market Activity



Sales Activity (March only)



Active Listings (March only)



New Listings (March only)



Months of Inventory (March only)



Average Price and Median Price





Elgin MLS® Residential Market Activity



Sales Activity (March Year-to-date)



Active Listings ¹(March Year-to-date)



New Listings (March Year-to-date)



Months of Inventory ²(March Year-to-date)





Middlesex MLS® Residential Market Activity



			Compared to *					
Actual	March 2022	March 2021	March 2020	March 2019	March 2017	March 2015	March 2012	
Sales Activity	39	0.0	200.0	69.6	5.4	44.4	105.3	
Dollar Volume	\$46,509,330	52.4	453.6	287.0	171.7	337.7	690.2	
New Listings	46	-13.2	0.0	53.3	-31.3	-4.2	-6.1	
Active Listings	18	-47.1	-80.0	-79.3	-80.2	-84.5	-84.1	
Sales to New Listings Ratio ¹	84.8	73.6	28.3	76.7	55.2	56.3	38.8	
Months of Inventory ²	0.5	0.9	6.9	3.8	2.5	4.3	5.9	
Average Price	\$1,192,547	52.4	84.5	128.2	157.8	203.0	285.0	
Median Price	\$1,100,000	46.7	79.7	109.5	144.4	223.5	269.1	
Sale to List Price Ratio ³	115.3	112.1	98.3	100.2	100.0	96.7	96.4	
Median Days on Market	7.0	6.0	8.0	19.0	17.0	63.0	35.0	

			Compared to [°]				
Year-to-date	March 2022	March 2021	March 2020	March 2019	March 2017	March 2015	March 2012
Sales Activity	82	2.5	70.8	43.9	13.9	82.2	78.3
Dollar Volume	\$88,287,039	49.7	239.3	188.3	174.3	429.2	464.6
New Listings	99	-1.0	3.1	-13.9	-24.4	-22.7	-17.5
Active Listings ⁴	19	-37.1	-78.0	-76.1	-76.6	-84.3	-82.4
Sales to New Listings Ratio \degree	82.8	80.0	50.0	49.6	55.0	35.2	38.3
Months of Inventory \circ	0.7	1.1	5.3	4.1	3.3	7.9	6.9
Average Price	\$1,076,671	46.1	98.6	100.4	140.9	190.4	216.7
Median Price	\$997,450	48.8	96.6	84.1	136.4	174.0	233.6
Sale to List Price Ratio ⁷	112.7	110.9	101.1	100.0	99.8	97.2	96.2
Median Days on Market	7.0	7.0	12.5	13.0	18.0	66.0	34.5

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

⁷ Sale price / list price * 100; average for all homes sold so far this year.



Middlesex MLS® Residential Market Activity



Sales Activity (March only)



Active Listings (March only)



New Listings (March only)



Months of Inventory (March only)



Average Price and Median Price





Middlesex MLS® Residential Market Activity



Sales Activity (March Year-to-date)



Active Listings ¹(March Year-to-date)



New Listings (March Year-to-date)



Months of Inventory ²(March Year-to-date)





Strathroy-Caradoc MLS® Residential Market Activity



			Compared to [°]					
Actual	March 2022	March 2021	March 2020	March 2019	March 2017	March 2015	March 2012	
Sales Activity	38	-40.6	11.8	-9.5	-29.6	40.7	35.7	
Dollar Volume	\$32,685,245	-19.2	126.7	91.3	86.4	368.3	411.0	
New Listings	74	15.6	51.0	19.4	21.3	37.0	54.2	
Active Listings	46	142.1	-57.4	-42.5	-43.9	-65.2	-62.0	
Sales to New Listings Ratio ¹	51.4	100.0	69.4	67.7	88.5	50.0	58.3	
Months of Inventory ²	1.2	0.3	3.2	1.9	1.5	4.9	4.3	
Average Price	\$860,138	36.1	102.8	111.5	165.0	232.8	276.5	
Median Price	\$816,550	34.6	98.9	105.4	181.6	279.8	277.8	
Sale to List Price Ratio ³	121.5	114.9	102.5	99.8	98.8	97.3	97.3	
Median Days on Market	7.0	6.0	6.5	14.5	10.5	40.0	58.0	

			Compared to [°]				
Year-to-date	March 2022	March 2021	March 2020	March 2019	March 2017	March 2015	March 2012
Sales Activity	104	-20.0	15.6	11.8	-9.6	62.5	50.7
Dollar Volume	\$85,065,472	5.1	104.2	118.3	127.3	458.0	424.5
New Listings	157	16.3	-6.0	17.2	8.3	11.3	18.9
Active Listings ⁴	30	38.5	-69.1	-58.9	-66.4	-74.6	-74.0
Sales to New Listings Ratio \degree	66.2	96.3	53.9	69.4	79.3	45.4	52.3
Months of Inventory	0.9	0.5	3.2	2.4	2.3	5.5	5.0
Average Price	\$817,937	31.4	76.7	95.2	151.4	243.4	248.0
Median Price	\$794,500	32.0	81.4	98.7	164.8	259.5	263.6
Sale to List Price Ratio ⁷	117.3	113.0	100.4	99.7	99.0	97.4	96.6
Median Days on Market	7.0	6.0	16.5	20.0	21.0	39.5	56.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

⁵ Sum of sales from January to current month / sum of new listings from January to current month.

⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

⁷ Sale price / list price * 100; average for all homes sold so far this year.



Strathroy-Caradoc MLS® Residential Market Activity



Sales Activity (March only)



Active Listings (March only)



New Listings (March only)



Months of Inventory (March only)



Average Price and Median Price





Strathroy-Caradoc MLS® Residential Market Activity



Sales Activity (March Year-to-date)



Active Listings ¹(March Year-to-date)



New Listings (March Year-to-date)



Months of Inventory ²(March Year-to-date)





St. Thomas MLS® Residential Market Activity



			Compared to [°]					
Actual	March 2022	March 2021	March 2020	March 2019	March 2017	March 2015	March 2012	
Sales Activity	111	23.3	65.7	60.9	8.8	113.5	117.6	
Dollar Volume	\$80,903,423	59.2	206.7	239.1	216.2	660.7	722.0	
New Listings	129	18.3	65.4	76.7	48.3	34.4	46.6	
Active Listings	36	9.1	-47.1	-41.0	-52.6	-83.6	-84.0	
Sales to New Listings Ratio ¹	86.0	82.6	85.9	94.5	117.2	54.2	58.0	
Months of Inventory ²	0.3	0.4	1.0	0.9	0.7	4.2	4.4	
Average Price	\$728,860	29.0	85.1	110.8	190.5	256.4	277.7	
Median Price	\$700,000	26.8	87.7	109.0	180.1	254.5	278.4	
Sale to List Price Ratio ³	120.3	112.8	101.6	101.7	99.6	96.6	97.9	
Median Days on Market	7.0	5.0	7.0	11.0	12.5	33.0	42.0	

		Compared to [°]					
Year-to-date	March 2022	March 2021	March 2020	March 2019	March 2017	March 2015	March 2012
Sales Activity	237	30.9	37.0	53.9	10.7	64.6	95.9
Dollar Volume	\$171,831,326	72.6	156.9	234.3	243.9	468.8	652.5
New Listings	272	30.8	23.1	47.8	20.4	10.6	3.4
Active Listings ^⁴	26	24.2	-59.5	-57.9	-70.7	-87.4	-87.3
Sales to New Listings Ratio 5	87.1	87.0	78.3	83.7	94.7	58.5	46.0
Months of Inventory	0.3	0.3	1.1	1.2	1.2	4.3	5.0
Average Price	\$725,027	31.8	87.5	117.2	210.5	245.6	284.2
Median Price	\$700,100	29.6	89.2	118.4	204.4	235.0	293.3
Sale to List Price Ratio ⁷	119.9	113.6	101.2	101.1	99.0	97.1	97.6
Median Days on Market	7.0	5.0	9.0	12.5	17.5	42.5	42.0

¹ Sales / new listings * 100; compared to levels from previous periods.

² Active listings at month end / monthly sales; compared to levels from previous periods.

³ Sale price / list price * 100; average for all homes sold in the current month.

⁴ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

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⁶ The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

⁷ Sale price / list price * 100; average for all homes sold so far this year.



St. Thomas MLS® Residential Market Activity



Sales Activity (March only)



Active Listings (March only)



New Listings (March only)



Months of Inventory (March only)



Average Price and Median Price





St. Thomas MLS® Residential Market Activity



Sales Activity (March Year-to-date)



Active Listings ¹(March Year-to-date)



New Listings (March Year-to-date)



Months of Inventory ²(March Year-to-date)

